

KASA Funding LLC d/b/a Truckers Title Loans

Auto Title Loan

\$ 1,000 , One Payment

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

| | |
|---|--------------------|
| Borrowed amount (cash advance) | \$ <u>1,000</u> |
| Interest paid to lender (interest rate: <u>9.99</u> %) | \$ <u>8.21</u> |
| Fees paid to Kasa Funding, LLC <small>(includes a one-time \$ <u>33</u> title fee)</small> | \$ <u>197.26</u> |
| Total of payments (if I pay on time) | \$ <u>1,205.47</u> |

| | |
|---------------------|-----------------|
| APR | <u>249.99</u> % |
| Term of loan | <u>1 Month</u> |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks | \$ <u>95.90</u> | \$ <u>1,095.90</u> |
| 1 Month | \$ <u>205.47</u> | \$ <u>1,205.47</u> |
| 2 Months | \$ <u>410.94</u> | \$ <u>1,410.94</u> |
| 3 Months | \$ <u>616.41</u> | \$ <u>1,616.41</u> |

Cost of other types of loans:

| Least Expensive | Credit Cards | Secured Loans | Signature Loans | Pawn Loans | Auto Title Loans | Payday Loans | Most Expensive |
|-----------------|--------------|---------------|-----------------|------------|------------------|--------------|---|
| | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | |
| | 22% | 30% | 89% | 180% | 223% | 415% | Average APR |
| | \$1.82 | \$3.55 | \$13.38 | \$15.00 | \$19.45 | \$34.14 | Average fees & interest per \$100 borrowed over 1 month |

Repayment:

Of 10 people who get a new single-payment payday loan:

| | |
|--|---|
| | 1 ¹ / ₄ will pay the loan on time as scheduled (typically before 30 days) |
| | ¼ will renew 1 time before paying off the loan |
| | ¾ will renew 2 to 4 times before paying off the loan |
| | 7 ³ / ₄ will renew 5 or more times or will never pay off the loan |

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.