

Kasa Funding LLC D/B/A Truckers Title Loans

Auto Title Loan

\$ 500, 6 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ <u>500.00</u>
Interest paid to lender (interest rate: <u>9.99</u> %)	\$ <u>25.31</u>
Fees paid to Kasa Funding, LLC (includes a one-time \$ <u>33</u> title fee)	\$ <u>570.34</u>
Payment amounts (payments due every 30 days)	Payments #1 - # <u>5</u> \$ <u>119.13</u> Final Payment # <u>6</u> \$ <u>500.00</u>
Total of payments (if I pay on time)	\$ <u>1,095.65</u>

APR	<u>259.00</u> %
Term of loan	<u>179</u> days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <u>143.19</u>	\$ <u>643.19</u>
1 Month	\$ <u>145.53</u>	\$ <u>645.53</u>
2 Months	\$ <u>258.06</u>	\$ <u>758.06</u>
3 Months	\$ <u>370.59</u>	\$ <u>870.59</u>
179 Days	\$ <u>595.65</u>	\$ <u>1,095.65</u>

Cost of other types of loans:

Least Expensive Credit Cards Secured Loans Signature Loans Pawn Loans Auto Title Loans Payday Loans Most Expensive

22%	30%	89%	180%	223%	415%
\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14

Average APR

Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.