

## Kasa Funding LLC D/B/A Truckers Title Loans

### Auto Title Loan

\$ 500, 6 Payments

### Cost Disclosure



### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

|                                                                                          |                                                                                              |
|------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| <b>Borrowed amount</b><br>(cash advance)                                                 | \$ <u>500.00</u>                                                                             |
| <b>Interest</b> paid to lender<br>(interest rate: <u>9.99</u> %)                         | \$ <u>22.28</u>                                                                              |
| <b>Fees</b> paid to<br>Kasa Funding, LLC<br>(includes a one-time \$ <u>33</u> title fee) | \$ <u>515.77</u>                                                                             |
| <b>Payment amounts</b><br>(payments due every<br>30 days)                                | Payments #1 - # <u>5</u><br>\$ <u>132.61</u><br>Final Payment # <u>6</u><br>\$ <u>375.00</u> |
| <b>Total of payments</b><br>(if I pay on time)                                           | \$ <u>1,038.05</u>                                                                           |

|                     |                 |
|---------------------|-----------------|
| <b>APR</b>          | <u>259.00</u> % |
| <b>Term of loan</b> | <u>179</u> days |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--------------------------------------------------------|----------------------------------------------|
| 2 Weeks                   | \$ <u>131.67</u>                                       | \$ <u>631.67</u>                             |
| 1 Month                   | \$ <u>134.01</u>                                       | \$ <u>634.01</u>                             |
| 2 Months                  | \$ <u>235.02</u>                                       | \$ <u>735.02</u>                             |
| 3 Months                  | \$ <u>336.03</u>                                       | \$ <u>836.03</u>                             |
| 179 Days                  | \$ <u>538.05</u>                                       | \$ <u>1,038.05</u>                           |

### Cost of other types of loans:

| Least Expensive | Credit Cards | Secured Loans | Signature Loans | Pawn Loans | Auto Title Loans | Payday Loans | Most Expensive                                          |
|-----------------|--------------|---------------|-----------------|------------|------------------|--------------|---------------------------------------------------------|
|                 | ↓            | ↓             | ↓               | ↓          | ↓                | ↓            |                                                         |
|                 | 22%          | 30%           | 89%             | 180%       | 223%             | 415%         | Average APR                                             |
|                 | \$1.82       | \$3.55        | \$13.38         | \$15.00    | \$19.45          | \$34.14      | Average fees & interest per \$100 borrowed over 1 month |

### Repayment:

Of 10 people who get a new single-payment payday loan:

|                                                                                     |                                                                     |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------------|
|  | 4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months) |
|  | ¾ will renew 1 time before paying off the loan                      |
|  | 1 will renew 2 to 4 times before paying off the loan                |
|  | 4 will renew 5 or more times or will never pay off the loan         |

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.